

May 27, 2022

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 959318, 973139, 973278

ISIN: INE985V07017, INE985V07025, INE985V07033

Sub: Submission of annual audited standalone and consolidated financial results for the financial year ended March 31, 2022 along with audit report thereon, under Schedule III and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to the Schedule III and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Board of Directors of Ambit Finvest Private Limited (“the Company”) at its meeting held on May 27, 2022 approved the annual audited financial results of the Company for the financial year ended March 31, 2022.

The company further declares that the audit report is submitted with unmodified opinion

In terms of Listing Regulations, please find enclosed the following:

- Annual audited standalone and consolidated financial results for the financial year ended March 31, 2022 along with the Audit Report issued by M/s M.M. Nissim & Co. LLP, the Statutory Auditor;
- Statement of Assets and Liabilities and statement of Cash Flows for the half year ended March 31, 2022.
- Disclosures in accordance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015;

The above meeting of the Board of Directors commenced at 5:30 p.m. and concluded at 7:15 p.m.

Kindly take the above on records and disseminate on the website.

Thanking You

Yours faithfully,
For Ambit Finvest Private Limited

Reena Saurabh
Sharda

Digitally signed by
Reena Saurabh Sharda
Date: 2022.05.27
19:18:49 +05'30'

Reena Sharda
Company Secretary
ACS 18293

Ambit Finvest Private Limited

Corporate Office : A506-A510, 5th Floor, Kanakia Wall Street, Andheri Kurla Road, Chakala, Andheri (E),
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Registered Office : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India • T: +91 22 6860 1819
F: +91 22 3982 3020 • www.ambit.co • CIN: U65999MH2006PTC163257

Independent Auditor's Report on Standalone Annual Financial Results of Ambit Finvest Private Limited Pursuant to Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ambit Finvest Private Limited

Opinion

1. We have audited the accompanying standalone annual financial results of **Ambit Finvest Private Limited** ('the Company') for the quarter and year ended 31st March, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the standalone net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and in compliance with Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting, unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to the statement and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
 - Conclude on the appropriateness of the management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtained sufficient appropriate audit evidence regarding the annual financial results of the Company to express an opinion on the Statement.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subject to limited review.

12. The Statement include figures for the corresponding year ended 31st March, 2021, the audit of which was carried out and reported by M/s S. R. Batliboi & LLP, Chartered Accountants, who have expressed an unmodified opinion, vide their audit report dated 11th June, 2021, which has been relied upon by us for the purpose of our audit of the Statement.

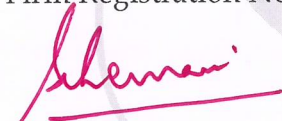
13. The Statement includes figures for the corresponding quarter ended 31st March 2021 which are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Company's Board of Directors but have not been subjected to audit or review.

Our opinion is not modified in respect of these other matters.

For M M Nissim & Co LLP

Chartered Accountants

Firm Registration No: 107122W/W100672



Sanjay Khemani

Partner

Membership No. 044577

UDIN: 22044577AJSQOT5058



Mumbai

May 27, 2022

AMBIT FINVEST PRIVATE LIMITED
 Statement for audited standalone financial results for the quarter and year ended 31st March, 2022

(Amounts in ₹ lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31st March, 2022	31st December, 2021	31st March, 2021	31st March, 2022	31st March, 2021
	(Audited) (Refer note 3)	(Unaudited)	(Audited) (Refer note 3)	(Audited)	(Audited) (Refer note 2)
1 Income					
Revenue from operations					
Interest income	5,162.05	4,809.40	3,691.04	18,553.36	14,119.93
Net gain on derecognition of financial instruments under amortised cost category	970.36	119.08	-	1,089.44	-
Net gain/(loss) on fair value changes	395.46	(1.24)	63.07	394.22	63.07
Fees and commission Income	75.55	97.31	49.62	265.20	129.84
Total revenue from operations	6,603.42	5,024.55	3,803.73	20,302.22	14,312.84
Other income	24.58	40.53	65.39	136.88	199.06
Total income	6,628.00	5,065.08	3,869.12	20,439.10	14,511.90
2 Expenses					
Finance costs	2,164.86	1,722.44	848.56	6,626.25	4,015.55
Impairment of financial assets	(370.16)	472.53	576.75	750.99	2,294.44
Employee benefits expense	2,171.69	1,566.09	1,234.82	6,558.85	3,758.43
Depreciation, amortization and impairment	200.54	182.37	134.80	726.06	476.36
Other expenses	906.40	595.17	649.45	2,337.84	1,484.47
Total expenses	5,073.33	4,538.60	3,444.38	16,999.99	12,029.25
3 Profit before tax (1-2)	1,554.67	526.48	424.74	3,439.11	2,482.65
4 Tax Expense:					
- Current tax					
for the current year	(129.93)	112.27	97.53	500.29	837.06
Short/(excess) provision in respect of earlier years	-	-	(0.10)	-	(6.99)
	(129.93)	112.27	97.43	500.29	830.07
- Deferred tax (credit)/charge	512.94	18.37	(64.96)	360.60	(470.99)
	383.01	130.64	32.47	860.89	359.08
5 Profit after tax (3-4)	1,171.66	395.84	392.27	2,578.22	2,123.57
6 Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans	(11.67)	(2.65)	0.17	(14.32)	(3.51)
Income tax on above	2.93	0.67	(0.05)	3.60	0.88
Total other comprehensive income	(8.74)	(1.98)	0.12	(10.72)	(2.63)
7 Total comprehensive income for the period/year (5+6)	1,162.92	393.86	392.39	2,567.50	2,120.94
8 Paid up equity share capital (Face value of ₹ 10)				1,809.39	1,809.22
9 Other Equity				64,992.61	62,323.08
10 Earnings per equity share (not annualised)					
- Basic (₹)	6.48	2.19	2.17	14.25	11.74
- Diluted (₹)	6.46	2.18	2.16	14.21	11.70

For Ambit Finvest Private Limited

Sanjay Dhoka

Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023

Date: 27th May, 2022
 Place: Mumbai



AMBIT FINVEST PRIVATE LIMITED
 Statement for audited standalone financial results for the year ended 31st March, 2022

Disclosure of assets and liabilities as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as at 31st March, 2022

(Amounts in ₹ lakhs)

Particulars		As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
A	ASSETS		
1	Financial Assets		
	(a) Cash and cash equivalents	9,937.37	6,061.34
	(b) Bank balance other than cash and cash equivalents	5,387.81	4,220.09
	(c) Loans	130,028.47	96,001.46
	(d) Investments	27,115.17	6,875.95
	(e) Other financial assets	1,733.60	283.16
		174,202.42	113,442.00
2	Non-Financial Assets		
	(a) Current tax assets (net)	683.11	133.66
	(b) Deferred tax assets (net)	528.15	885.15
	(c) Investment Property	-	334.58
	(d) Property, Plant and Equipment	561.96	434.69
	(e) Right of use asset	1,601.51	1,181.12
	(f) Goodwill	2,436.68	2,436.68
	(g) Other Intangible assets	167.04	59.76
	(h) Other non-financial assets	1,172.33	516.79
		7,150.78	5,982.43
	TOTAL ASSETS	181,353.20	119,424.43
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	(a) Payables		
	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	99.44	2.88
	(ii) total outstanding dues of other than micro enterprises and small enterprises	2,989.85	1,437.84
	(b) Debt securities	17,024.54	12,587.98
	(c) Borrowings (Other than Debt Securities)	89,100.80	38,022.40
	(d) Lease liabilities	1,704.43	1,231.24
	(e) Other financial liabilities	2,930.36	1,537.38
		113,849.42	54,819.72
2	Non-Financial Liabilities		
	(a) Current tax liabilities (net)	73.67	205.75
	(b) Provisions	264.93	161.31
	(c) Other non-financial liabilities	363.18	105.35
		701.78	472.41
	TOTAL LIABILITIES	114,551.20	55,292.13
	EQUITY		
	(a) Equity share capital	1,809.39	1,809.22
	(b) Other equity	64,992.61	62,323.08
	TOTAL EQUITY	66,802.00	64,132.30
	TOTAL LIABILITIES AND EQUITY	181,353.20	119,424.43

For Ambit Finvest Private Limited


 Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023

Date: 27th May, 2022
 Place: Mumbai



Ambit Finvest Private Limited

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AMBIT FINVEST PRIVATE LIMITED

Audited Standalone Cash flow statement for the year ended 31st March, 2022

(Amounts in ₹ lakhs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,439.11	2,482.65
Adjustments for:		
Depreciation, amortization and impairment	726.06	476.36
Impairment on financial instruments_ Loans	744.73	2,294.44
Interest income on deposits with banks	(368.71)	(432.87)
Interest income on Investments	(1,441.73)	(515.71)
Interest income on Loans	(16,745.92)	(13,171.35)
Finance Cost	6,494.28	3,901.36
Finance Cost on lease liabilities	131.97	105.78
Employee stock option compensation cost	97.09	31.58
Loss on write off of fixed assets	1.77	-
Unwinding of discount on security deposit	(18.10)	(10.25)
Profit on Redemption of Debentures	(366.71)	(51.68)
Profit on Sale of Investment property	(30.56)	-
Profit from redemption of investments in mutual funds	(24.51)	(11.39)
Interest received	15,951.07	13,133.49
Interest paid	(5,114.29)	(3,582.63)
Operating profit before working capital changes	3,475.55	4,649.79
Changes in working capital:		
Adjustments for (increase)/ decrease in operating assets:		
Loans	(33,944.76)	(19,483.10)
Other financial assets	(1,454.97)	64.04
Other non-financial assets	(415.36)	(203.29)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	1,648.59	1,099.95
Other financial liabilities	1,392.98	483.04
Other non-financial liabilities	257.83	(58.75)
Provision for employee benefits	89.30	25.61
Cash used in operations	(28,950.84)	(13,422.71)
Direct tax paid (net)	(1,181.82)	(230.90)
Net cash used in operating activities (A)	(30,132.66)	(13,653.61)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(540.46)	(197.37)
Proceeds from sale of property, plant and equipment	(0.00)	31.23
Purchase of other intangible assets	(172.72)	(30.35)
Purchase of investments	(92,912.46)	(79,187.97)
Proceeds from sale of investments	76,535.47	81,347.06
Purchase of investments in subsidiary	(2,051.00)	-
(Purchase)/Sale of investments property	362.35	(335.05)
Change in Fixed deposits not considered as cash and cash equivalent	(1,171.88)	(4,000.00)
Interest received on deposits with banks and financial institution	368.71	451.82
Net cash used in investing activities (B)	(19,581.99)	(1,920.62)


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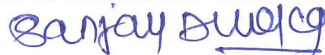
AMBIT FINVEST PRIVATE LIMITED

Audited Standalone Cash flow statement for the year ended 31st March, 2022

(Amounts in ₹ lakhs)

Particulars	Year ended	Year ended
	31st March, 2022	31st March, 2021
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	5.10	-
Proceeds from borrowings (other than debt securities)	73,907.89	22,500.13
Repayment of borrowings (other than debt securities)	(22,772.92)	(23,026.42)
Proceeds from debt securities	3,000.00	8,065.65
Repayment of Lease Liabilities-Principal	(411.16)	(239.66)
Repayment of Lease Liabilities-Interest	(131.97)	(105.78)
Net cash generated from financing activities	53,596.94	7,193.92
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3,882.29	(8,380.31)
Cash and cash equivalents at the commencement of the year	6,064.27	14,444.59
Cash on hand	20.03	2.24
Balances with banks on current accounts	3,544.09	642.35
Balances with banks on deposit accounts	2,500.15	13,800.00
Cash and cash equivalents at the end of the year	9,946.56	6,064.27
Cash on hand	21.43	20.03
Balances with banks on current accounts	2,416.36	3,544.09
Balances with banks on deposit accounts	7,508.77	2,500.15
Net increase/(decrease) in cash and cash equivalents	3,882.29	(8,380.32)
Reconciliation of cash and cash equivalents with the Balance Sheet		
Cash and cash equivalents as per the balance sheet	9,946.56	6,064.27
Less: Bank deposits with original maturity for more than three months	-	-
Cash and cash equivalents at the end of the year/period*	9,946.56	6,064.27
*comprises:		
Cash on hand	21.43	20.03
Balances with banks	-	-
- In current accounts	2,416.36	3,544.09
- In deposit account with original maturity upto three months	7,508.77	2,500.15
	9,946.56	6,064.27

For Ambit Finvest Private Limited



 Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023

 Date: 27th May, 2022
 Place: Mumbai

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Notes:

- The Statement of Standalone Financial Results (the 'Statement' or 'Results') have been prepared in accordance with recognition and measurement principles laid down as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarification / directions issued by the Reserve Bank of India or other regulators are implemented as and when they become applicable.
- Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2022. The Results for the quarter and year ended March 31, 2022, have been audited by the statutory auditors, M M Nissim & Co LLP, Chartered Accountants. The Results for the year ended March 31, 2021 were audited by S.R. Batliboi & Co. LLP, Chartered Accountants, on which they had issued unmodified opinion.
- The figures for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year, which were subject to limited review.
The figures for the quarter ended 31st March, 2021, being the balancing figures between the audited figures in respect of the year ended 31st March, 2021 and the year to date unaudited / unreviewed figures for the nine months ended 31st December, 2020 which was reviewed by the Audit Committee and was approved and taken on record by the Board of Directors at their respective meetings held on 11th February, 2022.
- The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The market linked debentures issued by the Company are secured by way of first and exclusive continuing charge through the hypothecation of the identified receivables in favour of the Debenture Trustee for the benefit of the Debenture Holders. The hypothecated identified receivables shall be at all times till the maturity/payment of Debentures be at least 1.20 times the outstanding principal and redemption premium accrued and payable on the Debentures. The company has maintained the required asset cover at all times.
- The extent to which any new wave of COVID-19 pandemic will impact the Company's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. Based on the present assessment, the Company do not expect any material adverse impact on the operations of the Company. As at 31st March, 2022, additional Expected Credit Loss (ECL) provision on loan assets as management overlay on account of COVID-19 stood at Rs. 680.21 lakhs (Rs. 941.23 lakhs as at 31st March 2021).
- Disclosure pursuant to RBI Notification No. RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated 5th May, 2021 read with RBI/2020-21/16 DOR No.BP.BC/3/21.04.048/2020-21 dated 6th August, 2020.

7 A) For the half year ended 31st March, 2022

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A) #	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year **
Personal Loans	-	-	-	-	-
Corporate persons*	5,345.65	379.17	7.10	4,849.25	126.77
<i>Of which, MSMEs</i>	513.45	379.17	7.10	17.05	126.77
Others	4,160.39	335.27	90.57	83.43	3,740.43
Total	9,506.04	714.44	97.67	4,932.68	3,867.20

** includes interest accrued for the half year

Includes cases where requests received till 30th September, 2021 and implemented subsequently.


Ambit Finvest Private Limited

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B) Disclosure pursuant to RBI Notification No. RBI/2020-21/16 DOR No.BP.BC/3/21.04.048/2020-21 dated 6th August, 2020. (for restructuring of accounts of Micro, Small, Medium Enterprises (MSME Sector))

(Amounts in ₹ lacs)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Amount#
MSME*	94	4,150.31

* pursuant to RBI Notification No. RBI/2020-21/16 DOR No.BP.BC/3/21.04.048/2020-21 dated 6th August, 2020 and pursuant to RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated 5th May, 2021
 #represents the closing balance of loan accounts including interest accrued as at 31st March, 2022

8 Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR>REC.51/21/04/048/2021-22 dated 24 September 2021

a) Details of Loans not in default transferred through assignment during the year ended 31st March, 2022

Aggregate principal outstanding of loans transferred (in Lakhs.)	13,965.78
Aggregate consideration paid (in Lakhs.)	13,965.78
Weighted average residual tenor of loans transferred (in years)	4.38
Weighted average maturity of loans (in years)	5.47
Weighted average holding period of loans (in years)	1.09
Retention of beneficial economic interest (%)	13.90%
Coverage of Tangible security Coverage (%)*	257.00%
Rating - wise distribution of rated loans	Non - rated

* For Computation of Coverage of Tangible Security Coverage Ratio, the Company has considered only the secured Loans

b) Details of Loans not in default acquired through assignment during the year ended 31st March, 2022

Aggregate principal outstanding of loans acquired (in Lakhs.)	4,007.90
Aggregate consideration paid (in Lakhs.)	4,007.90
Weighted average residual tenor of loans acquired (in years)	8.36
Weighted average maturity of loans (in years)	10.24
Weighted average holding period of loans (in years)	1.88
Retention of beneficial economic interest (%)	90.00%
Coverage of Tangible security Coverage (%)	380.64%
Rating - wise distribution of rated loans	Non - rated

c) Details of stressed loans transferred during the year to ARC

No. of Accounts	48
Aggregate principal outstanding of loans transferred	1,101.94
Weighted average residual tenor of the loans transferred	8.67
Net book value of loans transferred (at the time of transfer)	755.09
Aggregate consideration	374.63
Additional consideration realized in respect of accounts transferred in earlier	N/A

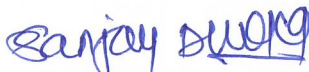
9 On 12th November, 2021, Reserve bank of India issued Circular RBI/2021-2022/125 DOR.STR.REC.68/21.04.048/2021-22 requiring changes to and clarifying certain aspects of Income Recognition and Asset Classification Norms. Pursuant to the circular and on review of current policy for measuring expected credit losses as per Ind AS, the company has aligned its definition of default (i.e. Stage III) with the aforesaid circular for asset classification and provisioning purpose as per Ind AS and the resultant impact has been effected in these standalone financial results.

10 During the year the company has invested an amount of Rs. 2,051 lakhs in wholly owned subsidiary, Ambit Housing Finance Pvt. Ltd. (AHFC), for the purpose of applying to RBI for Licence to operate as NBFC-Housing finance Co.

11 The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations is made in Appendix 1

12 Figures from the previous period/year have been regrouped, wherever necessary, to make them comparable with the current period

For Ambit Finvest Private Limited



Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023



ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI LODR REGULATIONS, 2015

- 1 **Asset cover available**
 Asset Cover available as on 31st March, 2022 in respect of listed secured debt securities is 1.20 times. The company has maintained the required asset cover at all times.
- 2 **Debt equity ratio ^(#)**
 The debt equity ratio of the Company as at 31st March, 2022 is 1.59x
- 3 **Next Due Date for the payment of interest/dividend of Non-Convertible Preference Share/principal along with the amount of interest/dividend of Non-Convertible Preference Shares payable and the redemption amount**
 The Company has not issued any non-convertible redeemable preference shares.
- 4 **Debt Service Coverage Ratio**
 As per the first provision to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with Reserve Bank of India.
- 5 **Interest Coverage Ratio**
 As per the first provision to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with Reserve Bank of India.
- 6 **Outstanding redeemable preference shares (quantity and value)**
 Not applicable as the Company has not issued any redeemable preference shares.
- 7 **Capital Redemption Reserve:** Nil
- 8 **Debenture Redemption Reserve**
 The Company is not required to create Debenture Redemption Reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with Companies (Share Capital and Debenture) Amendment Rules, 2019.
- 9 **Net Worth:** Rs.66802 Lakhs
- 10 **Net Profit after Tax:** Rs.2578.22 lakhs
- 11 **Earnings Per Share:**
 Basic - Rs.14.25
 Diluted - Rs.14.21
- 12 **Current ratio:** NA
- 13 **Long term debt to working capital:** NA
- 14 **Bad debts to accounts receivable ratio:** NA
- 15 **Current liability ratio:** NA
- 16 **Debtors turnover :** NA
- 17 **Inventory turnover:** NA
- 18 **Operating margin (%) :** NA
- 19 **Total Debts to Total Assets ratio:** 0.59
- 20 **Net Profit margin:** 12.70%
- 21 **Gross Non performing Assets (%) ^(#)** 2.84%
- 22 **Net Non performing Assets (%) ^(#)** 1.77%
- 23 **CRAR** 38.45%

Definitions

Debt-Equity ratio: Debt Securities+Borrowings (Other than Debt securities)/Networth i.e. Equity share Capital +other Equity

GNPA Ratio: Gross Stage 3 loan book/Gross loan book

NNPA Ratio: (Gross stage 3 loan-Impairment loss allowance for Stage 3 loans)/(Gross loans-Impairment allowance for Stage 3 loans)

For Ambit Finvest Private Limited



 Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023

 Date: 27th May, 2022
 Place: Mumbai

Ambit Finvest Private Limited

Corporate Office : A506-A510, 5th Floor, Kanakia Wall Street, Andheri Kurla Road, Chakala, Andheri (E),

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Independent Auditor's Report on Consolidated Annual Financial Results of Ambit Finvest Private Limited Pursuant to Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Ambit Finvest Private Limited

Opinion

1. We have audited the accompanying consolidated annual financial results of **Ambit Finvest Private Limited** ('the Parent' or 'the Company') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') for the year ended 31st March, 2022 ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results/ financial results of the following entities
 - a) Ambit Finvest Private Limited
 - b) Ambit Housing Finance Private Limited
 - (ii) presents financial results in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31st March, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



Basis for Opinion (Continued)

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Parent, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the Companies included in the Group, are responsible for assessing the ability of the respective entities, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the Group, are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the Statement and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
 - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the annual standalone financial results of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For other entity included in the Statement which has been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The Statement include the audited financial information of a subsidiary, whose financial information reflect total assets (before consolidation adjustments) of Rs. 2048.03 Lakhs as at 31st March, 2022, total revenue (before consolidation adjustments) of Rs. 16.39 Lakhs and net loss after tax (before consolidation adjustments) of Rs. 7.31 Lakhs and net cash inflows of Rs 2043.93 Lakhs for the year ended on that date, as considered in the Statement, which has been audited by its independent auditor. The independent auditor's report on the financial statements of this entity has been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.



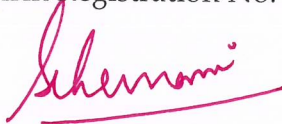
13. The Statement include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these other matters.

For M M Nissim & Co LLP

Chartered Accountants

Firm Registration No: 107122W/W100672



Sanjay Khemani

Partner

Membership No. 044577

UDIN: 22044577AJSSLN3863



Mumbai
27th May, 2022



AMBIT FINVEST PRIVATE LIMITED
 Statement for audited consolidated financial results for the quarter and year ended 31st March, 2022

(Amounts in ₹ lakhs)

Particulars	Quarter ended	Quarter ended	Year ended
	31st March, 2022	31st December, 2021	31st March, 2022
	(Audited)	(Unaudited)	(Audited)
1 Income			
Revenue from operations			
Interest income	5,177.93	4,865.63	18,569.75
Net gain on derecognition of financial instruments under amortised cost category	970.36	62.85	1,089.44
Net gain/(loss) on fair value changes	395.46	(1.24)	394.22
Fees and commission Income	75.55	97.31	265.20
Total revenue from operations	6,619.30	5,024.55	20,318.61
Other income	24.58	40.53	136.88
Total income	6,643.88	5,065.08	20,455.49
2 Expenses			
Finance costs	2,164.86	1,722.44	6,626.25
Impairment of financial assets	(370.16)	472.53	750.99
Employee benefits expense	2,171.69	1,566.09	6,558.85
Depreciation, amortization and impairment	200.54	182.37	726.06
Other expenses	911.06	595.17	2,364.00
Total expenses	5,077.99	4,538.60	17,026.15
3 Profit before tax (1-2)	1,565.89	526.48	3,429.34
4 Tax Expense:			
- Current tax			
for the current year	(129.93)	112.27	500.29
Short/(excess) provision in respect of earlier years	-	-	-
	(129.93)	112.27	500.29
- Deferred tax (credit)/charge	510.48	18.37	358.14
	380.55	130.64	858.43
5 Profit after tax (3-4)	1,185.34	395.84	2,570.91
6 Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans	(11.67)	(2.65)	(14.32)
Income tax on above	2.93	0.67	3.60
Total other comprehensive income	(8.74)	(1.98)	(10.72)
7 Total comprehensive income for the period/year (5+6)	1,176.60	393.86	2,560.19
8 Paid up equity share capital (Face value of ₹ 10)			1,809.39
9 Other Equity			64,985.30
10 Earnings per equity share (not annualised)			
- Basic (₹)	6.55	2.19	14.21
- Diluted (₹)	6.54	2.18	14.17

* not annualised

For Ambit Finvest Private Limited

Sanjay Dhoka

Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023



Date: 27th May, 2022
 Place: Mumbai

Ambit Finvest Private Limited

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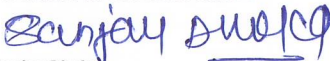
AMBIT FINVEST PRIVATE LIMITED
 Statement for audited consolidated financial results for the year ended 31st March, 2022

Disclosure of assets and liabilities as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as at 31st March, 2022

(Amounts in ₹ lakhs)

Particulars	As at 31st March, 2022 (Audited)
A ASSETS	
1 Financial Assets	
(a) Cash and cash equivalents	11,981.30
(b) Bank balance other than cash and cash equivalents	5,387.81
(c) Loans	130,028.47
(d) Investments	25,064.17
(e) Other financial assets	1,731.48
	174,193.23
2 Non-Financial Assets	
(a) Current tax assets (net)	684.75
(b) Deferred tax assets (net)	530.61
(c) Investment Property	-
(d) Property, Plant and Equipment	561.96
(e) Right of use asset	1,601.51
(f) Goodwill	2,436.68
(g) Other Intangible assets	167.04
(h) Other non-financial assets	1,172.33
	7,154.88
TOTAL ASSETS	181,348.11
B LIABILITIES AND EQUITY	
LIABILITIES	
1 Financial Liabilities	
(a) Payables	
Trade payables	
(i) total outstanding dues of micro enterprises and small enterprises	99.44
(ii) total outstanding dues of other than micro enterprises and small enterprises	2,991.85
(b) Debt securities	17,024.54
(c) Borrowings (Other than Debt Securities)	89,100.80
(d) Lease liabilities	1,704.43
(e) Other financial liabilities	2,930.36
	113,851.42
2 Non-Financial Liabilities	
(a) Current tax liabilities (net)	73.67
(b) Provisions	264.93
(c) Other non-financial liabilities	363.40
	702.00
TOTAL LIABILITIES	114,553.42
EQUITY	
(a) Equity share capital	1,809.39
(b) Other equity	64,985.30
TOTAL EQUITY	66,794.69
TOTAL LIABILITIES AND EQUITY	181,348.11

For Ambit Finvest Private Limited


 Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023



Date: 27th May, 2022
 Place: Mumbai

AMBIT FINVEST PRIVATE LIMITED
 Consolidated Cash flow statement for the year ended 31st March, 2022

(Amounts in ₹ lakhs)

Particulars	Year ended 31st March, 2022 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES	
Profit before tax	3,429.34
Adjustments for:	
Depreciation, amortization and impairment	726.06
Impairment on financial instruments	750.99
Interest income on deposits with banks	(385.10)
Interest income on Investments	(1,441.73)
Interest income on Loans	(16,745.92)
Finance Cost	6,494.28
Finance Cost on lease liabilities	131.97
Employee stock option compensation cost	96.29
Loss on write off of fixed assets	1.77
Unwinding of discount on security deposit	(18.10)
Profit on Redemption of Debentures	(366.71)
Profit on Sale of Investment property	(30.56)
Profit from redemption of investments in mutual funds	(24.51)
Interest received	15,951.07
Interest paid	(5,114.29)
Operating profit before working capital changes	3,454.85
Changes in working capital:	
Adjustments for (increase)/decrease in operating assets:	
Loans	(33,957.28)
Other financial assets	(1,452.85)
Other non-financial assets	(415.36)
Adjustments for increase/(decrease) in operating liabilities:	
Trade payables	1,650.57
Other financial liabilities	1,392.98
Other non-financial liabilities	258.06
Provision for employee benefits	89.30
Cash used in operations	(28,979.73)
Direct tax paid (net)	(1,183.46)
Net cash used in operating activities (A)	(30,163.19)
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of property, plant and equipment	(540.46)
Purchase of other intangible assets	(172.72)
Purchase of investments	(92,912.46)
Purchase of investments property	362.35
Proceeds from sale of investments	76,535.47
Deposits placed with banks and financial institution other	(1,171.88)
Interest received on deposits with banks and financial	385.10
Net cash used in investing activities (B)	(17,514.60)


Ambit Finvest Private Limited

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AMBIT FINVEST PRIVATE LIMITED

Consolidated Cash flow statement for the year ended 31st March, 2022

(Amounts in ₹ lakhs)

Particulars	Year ended (Audited)
C. CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issue of equity shares	5.91
Proceeds from borrowings (other than debt securities)	73,907.89
Repayment of borrowings (other than debt securities)	(22,772.92)
Proceeds from debt securities	3,000.00
Repayment of Lease Liabilities-Principal	(411.16)
Repayment of Lease Liabilities-Interest	(131.97)
Net cash generated from financing activities (C)	53,597.75
Net increase/(decrease) in cash and cash equivalents (A+B+C)	5,919.96
Cash and cash equivalents at the commencement of the year	6,061.34
Cash and cash equivalents at the end of the year	11,981.30
Net increase/(decrease) in cash and cash equivalents	5,919.96
Reconciliation of cash and cash equivalents with the Balance Sheet	
Cash and cash equivalents as per the balance sheet	11,981.30
Less: Bank deposits with original maturity for more than three months	-
Cash and cash equivalents at the end of the year*	11,981.30
*comprises:	
Cash on hand	21.43
Balances with banks	-
- In current accounts	2,459.54
- In deposit account with original maturity upto three months	9,500.33
	11,981.30

For Ambit Finvest Private Limited


 Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023

 Date: 27th May, 2022
 Place: Mumbai

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Notes:

- 1 The Statement of consolidated Financial Results (the 'Statement' or 'Results') have been prepared in accordance with recognition and measurement principles laid down as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarification / directions issued by the Reserve Bank of India or other regulators are implemented as and when they become applicable.
- 2 The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2022. The Results for the quarter and year ended March 31, 2022, have been audited by the statutory auditors, M M Nissim & Co LLP, Chartered Accountants. The figures for the quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and year to date unaudited / unreviewed figures up to the end of third quarter of the current year which was reviewed by the Audit Committee and was approved and taken on record by the Board of Directors at their respective meetings held on 27th May, 2022.
- 3 The Consolidated Financial results for the quarter and year ended 31st March, 2022 include the following entities of the Group:
-Ambit Finvest Private Limited
-Ambit Housing Finance Private limited
The wholly owned subsidiary Ambit Housing Finance Private Limited is incorporated during the current year on August 14, 2021, hence the comparative figures of previous years quarters/year are not applicable.
- 4 The group is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 The market linked debentures issued by the group are secured by way of first and exclusive continuing charge through the hypothecation of the identified receivables in favour of the Debenture Trustee for the benefit of the Debenture Holders. The hypothecated identified receivables shall be at all times till the maturity/payment of Debentures be at least 1.20 times the outstanding principal and redemption premium accrued and payable on the Debentures. The group has maintained the required asset cover at all times.
- 6 The extent to which any new wave of COVID-19 pandemic will impact the groups results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. Based on the present assessment, the Company do not expect any material adverse impact on the operations of the group. As at 31st March, 2022, additional Expected Credit Loss (ECL) provision on loan assets as management overlay on account of COVID-19 stood at Rs. 680.21 lakhs (Rs. 941.23 lakhs as at 31st March 2021).
- 7 The Holding Company prepares the Consolidated Financial Results on an Annual basis.
- 8 On 12th November, 2021, Reserve bank of India issued Circular RBI/2021-2022/125 DOR.STR.REC.68/21.04.048/2021-22 requiring changes to and clarifying certain aspects of Income Recognition and Asset Classification Norms. Pursuant to the circular and on review of current policy for measuring expected credit losses as per Ind AS, the group has aligned its definition of default (i.e. Stage III) with the aforesaid circular for asset classification and provisioning purpose as per Ind AS and the resultant impact has been effected in these consolidated financial results.
- 9 The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations is made in Appendix 1

For Ambit Finvest Private Limited



Sanjay Dhoka
Whole Time Director, COO & CFO
DIN: 00450023



Date: 27th May, 2022
Place: Mumbai

Ambit Finvest Private Limited

Corporate Office : A506-A510, 5th Floor, Kanakia Wall Street, Andheri Kurla Road, Chakala, Andheri (E),
Mumbai - 400 093, India • T: +91 22 6841 0001

Registered Office : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India • T: +91 22 6860 1819
F: +91 22 3982 3020 • www.ambit.co • CIN: U65999MH2006PTC163257

ADDITIONAL DISCLOSURES AS PER REGULATION 52(4) OF SEBI LODR REGULATIONS, 2015

- 1 **Asset cover available**
 Asset Cover available as on 31st March, 2022 in respect of listed secured debt securities is 1.20 times. The company has maintained the required asset cover at all times.
- 2 **Debt equity ratio ^(#)**
 The debt equity ratio of the Company as at 31st March, 2022 is 1.59x
- 3 **Next Due Date for the payment of interest/dividend of Non-Convertible Preference Share/principal along with the amount of interest/dividend of Non-Convertible Preference Shares payable and the redemption amount**
 The Company has not issued any non-convertible redeemable preference shares.
- 4 **Debt Service Coverage Ratio**
 As per the first provision to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with Reserve Bank of India.
- 5 **Interest Coverage Ratio**
 As per the first provision to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with Reserve Bank of India.
- 6 **Outstanding redeemable preference shares (quantity and value)**
 Not applicable as the Company has not issued any redeemable preference shares.
- 7 **Capital Redemption Reserve: Nil**
- 8 **Debenture Redemption Reserve**
 The Company is not required to create Debenture Redemption Reserve in terms of the Companies (Share Capital and Debenture) Rules, 2014 read with Companies (Share Capital and Debenture) Amendment Rules, 2019.
- 9 **Net Worth: Rs.66794.69 Lakhs**
- 10 **Net Profit after Tax: Rs.2570.91 lakhs**
- 11 **Earnings Per Share:**
 Basic - Rs.14.21
 Diluted - Rs.14.17
- 12 **Current ratio: NA**
- 13 **Long term debt to working capital: NA**
- 14 **Bad debts to accounts receivable ratio: NA**
- 15 **Current liability ratio: NA**
- 16 **Debtors turnover : NA**
- 17 **Inventory turnover: NA**
- 18 **Operating margin (%) : NA**
- 19 **Total Debts to Total Assets ratio: 0.59**
- 20 **Net Profit margin: 12.65%**
- 21 **Gross Non performing Assets (%) ^(#) 2.84%**
- 22 **Net Non performing Assets (%) ^(#) 1.77%**
- 23 **CRAR 38.93%**

Definitions

Debt-Equity ratio: Debt Securities+Borrowings (Other than Debt securities)/Networth i.e. Equity share Capital +other Equity

GNPA Ratio: Gross Stage 3 loan book/Gross loan book

NNPA Ratio: (Gross stage 3 loan-Impairment loss allowance for Stage 3 loans)/(Gross loans-Impairment allowance for Stage 3 loans)

For Ambit Finvest Private Limited


 Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023

 Date: 27th May, 2022
 Place: Mumbai

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